

Farmfoods Group Tax Strategy Statement

This document sets out the tax strategy of Farmfoods Limited and Farmfoods Distribution Limited (“the **Group**”) as required by Paragraph 16(2) Schedule 19 of the Finance Act 2016 for the financial year ending December 2017.

The tax strategy has been approved by the Board of Directors (“the **Board**”), who have overall responsibility for setting and monitoring the strategy. The Group employs qualified accountants within the Finance team who are accountable to the Board for the implementation of the tax strategy and the management of tax and related risk.

The Group’s attitude for tax risk is determined by a desire to achieve certainty in its tax affairs. The Group seeks to ensure compliance with regulations, the accurate preparation of returns and the payment of obligations in a timely manner.

The Group has examined the tax risks applicable to the business and has processes and controls in place to manage these risks. These are reviewed on a regular basis to ensure all risks are managed effectively.

The Group will seek to make use of available tax incentives, reliefs and exemptions in line with, and in the spirit of, tax legislation but does not undertake tax planning unrelated to commercial activities. The Group does not have a history of involvement in tax avoidance schemes.

Where the tax treatment of a commercial transaction is complex or uncertain, the Group will seek advice from professional advisors and may approach the Group’s Customer Relationship Manager (“**CRM**”) at HMRC for guidance.

In its dealings with HMRC, the Group will act in an open, honest and transparent manner. Through regular communication with its CRM, the Group ensures that HMRC is kept aware of significant transactions and changes in the business and seeks to discuss any tax issues arising at an early stage.

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